



Termsheet

Participation-Products
SSPA Product Type: 1300 (210)

Tracker Certificate on a Swiss Equity Basket

Bullish

Final Fixing Date 05.08.2013; issued in CHF; listed on SIX Swiss Exchange

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Framework Agreement for Collateral Secured Instruments. More detailed information regarding the collateralisation can be found in the section: "[Information about Collateralisation](#)"

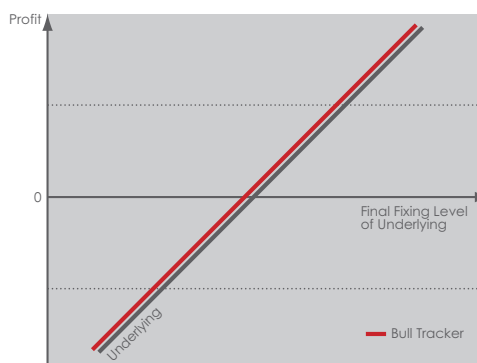
This document contains a summary of information of the Product and is for information purposes only. Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time shall form the entire documentation for this Product ("Product Documentation").

Market expectation

Price increase in the Underlying.

Product Description

The Bull Tracker Certificate replicates the price movements in the Underlying (adjusted by the Conversion Ratio and the Dividend Yield Adjustment) and is therefore in terms of risk comparable to a direct investment in the Underlying. At the Redemption Date, the Investor will receive the Final Value of the Basket, adjusted by the Dividend Yield Adjustment.



Underlying

Underlying (Basket)

Swiss Equity Basket

consisting of the Underlying Components according to the following table:

i	Underlying Component	Bloomberg Symbol	Related Exchange	CCY _i	Initial Fixing Level	Weight in Percentage at the Initial Fixing Date	Number of Underlying Components (n) ¹
1	BARRY CALLEBAUT AG-REG	BARN SW	SIX Swiss Ex	CHF	669.50	5.00%	0.07468
2	BUCHER INDUSTRIES AG-REG	BUCN SW	SIX Swiss Ex	CHF	130.00	5.00%	0.38462
3	LOGITECH INTERNATIONAL-REG	LOGN VX	SIX Swiss Ex	CHF	16.81	5.00%	2.97442
4	FISCHER (GEORG)-REG	FI/N SW	SIX Swiss Ex	CHF	420.00	5.00%	0.11905
5	GALENICA AG-REG	GALN SW	SIX Swiss Ex	CHF	426.50	5.00%	0.11723
6	GEBERIT AG-REG	GEBN VX	SIX Swiss Ex	CHF	174.00	5.00%	0.28736
7	HELVETIA HOLDING AG-REG	HELN SW	SIX Swiss Ex	CHF	332.50	5.00%	0.15038
8	HUBER & SUHNER AG-REG	HUBN SW	SIX Swiss Ex	CHF	49.90	5.00%	1.00200
9	HYPOTHEKARBANK LENZBURG-REG	HBLN SW	SIX Swiss Ex	CHF	4'570.00	5.00%	0.01094
10	KUEHNE & NAGEL INTL AG-REG	KNIN VX	SIX Swiss Ex	CHF	113.00	5.00%	0.44248
11	LINDT & SPRUENGLI AG-REG	LISN SW	SIX Swiss Ex	CHF	25'325.00	5.00%	0.00197
12	METALL ZUG AG-SHS B-REG	METN SW	SIX Swiss Ex	CHF	2'929.00	5.00%	0.01707

Initial Fixing Date 03/08 /2010	Final Fixing Date 05/08/2013					

13	MEYER BURGER TECHNOLOGY AG	MBTN SW	SIX Swiss Ex	CHF	29.20	5.00%	1.71233
14	ORASCOM DEVELOPMENT HOLDING	ODHN SW	SIX Swiss Ex	CHF	61.50	5.00%	0.81301
15	SCHINDLER HOLDING-PART CERT	SCHP SW	SIX Swiss Ex	CHF	97.50	5.00%	0.51282
16	SCHMOLZ+BICKENBACH AG-REG	STLN SW	SIX Swiss Ex	CHF	33.00	5.00%	1.51515
17	SIKA AG-BR	SIK SW	SIX Swiss Ex	CHF	2'015.00	5.00%	0.02481
18	TECAN GROUP AG-REG	TECN SW	SIX Swiss Ex	CHF	66.55	5.00%	0.75131
19	TEMENOS GROUP AG-REG	TEMN SW	SIX Swiss Ex	CHF	26.80	5.00%	1.86567
20	WINTERTHUR TECHNOLOGIE A-REG	WTGN SW	SIX Swiss Ex	CHF	43.20	5.00%	1.15741

¹ Number of Underlying Components (n_i) will be defined on the Initial Fixing Date according to the following formula: Denomination x Weight_i in Percentage at the Initial Fixing Date / Initial Fixing Level_i

Product Details

Swiss Security Number	11227895
ISIN	CH0112278954
SIX Symbol	EFHRP
Issue Price	96.50%
Issue Size	CHF 10'000'000 (can be increased at any time)
Settlement Currency	CHF
Denomination	CHF 1'000
Initial Basket Value	CHF 1'000
Conversion Ratio	1 (1 Certificate corresponds to 1 Basket)

Dates

Initial Fixing Date	03.08.2010
Issue Date	12.08.2010
Last Trading Day/Time	05.08.2013/ Exchange market close
Final Fixing Date	05.08.2013 (subject to Market Disruption Event provisions)
Redemption Date	12.08.2013 (subject to Settlement Disruption Event provisions)

Redemption

The Investor is entitled to receive from the Issuer on the Redemption Date per each Product a Cash Settlement in the Settlement Currency ("Redemption Amount") equal to the Final Value of the Basket, adjusted by the Dividend Yield Adjustment, as defined in the section "Dividend Yield Adjustment", and as reasonably determined by the Calculation Agent in accordance with the following formula:

$$\text{Redemption Amount} = \text{Conversion Ratio} \times \text{Final Value of the Basket} + \text{Dividend Yield Adjustment}$$

Final Value of the Basket: The sum of the products of the Final Fixing Levels of each Underlying Component_i and the Number of Underlying Components_i, as determined by the Calculation Agent in its sole and absolute discretion in accordance with the following formula:

$$\text{Final Value of the Basket} = \sum_{i=1}^{20} (n_i * Ff_i)$$

Where:

n_i = Number of Underlying Components;
 Ff_i = Final Fixing Level Underlying Component_i

Initial Fixing Level_i: Official close of each Underlying Component_i on the Related Exchange on the Initial Fixing Date, as determined by the Calculation Agent.

Final Fixing Level: Official close of each Underlying Component_i on the Related Exchange on the Final Fixing Date, as determined by the Calculation Agent.

Should no Final Fixing Level be available on the Final Fixing Date for an Underlying Component_i due to a Market Disruption Event, the Final Fixing Level on the next available Exchange Business Day will apply for such Underlying Component_i, subject to further Market Disruption Events.

Dividend Yield Adjustment

On the Final Fixing Date the Dividend Yield Adjustment will be calculated as follows:

Dividend Yield Adjustment = ADA – Dividend Threshold

Aggregated Dividend Amount (ADA)

$$ADA = \sum_{i=1}^{20} n_i \times D_i$$

Realised Dividends (D_i)

100% of all ordinary dividends received by the Issuer within the Dividend Observation Period on one share of the Underlying Component_i comprising the Basket. For the avoidance of doubt, any extraordinary, special or other dividends are excluded from this definition.

Dividend Observation Period

From the Initial Fixing Date (excluding) until the Final Fixing Date (excluding).

Dividend Threshold

CHF 55.00

General Information

Issuer	EFG Financial Products AG, Zurich, Switzerland
Guarantor	EFG International AG, Zurich, Switzerland (Rating: Fitch A with stable outlook, Moody's A2 with stable outlook)
Lead Manager	EFG Financial Products AG, Zurich, Switzerland
Collateral Provider	EFG Financial Products AG, Zurich, Switzerland
Calculation Agent	EFG Financial Products AG, Zurich, Switzerland
Paying Agent	EFG Financial Products AG, Zurich, Switzerland
Distribution Fees	Relevant Fees (as defined in article 25 of the General Terms and Conditions which are a part of the Programme)
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Secondary Market	Daily price indications will be available from 09:15 - 17:15 CET on www.efgfp.com, Thomson Reuters [ISIN] and Bloomberg [ISIN] Corp or on EFGZ.
Quotation Type	Secondary market prices are quoted in percentage.
Settlement Type	Cash Settlement
Minimum Investment	CHF 1'000
Minimum Trading Lot	CHF 1'000
Selling Restrictions	USA, US persons, UK, EEA
Clearing	SIX SIS AG, Euroclear, Clearstream
Depository	SIX SIS AG
Form	Uncertificated Security / Book-entry
Governing Law/Jurisdiction	Swiss/ Zurich

Taxes

Swiss Federal Stamp Duty	Secondary market transactions are not subject to Swiss stamp duty.
Swiss Federal Income Tax	For private investors with tax domicile in Switzerland holding the Product as part of their private property, the difference between the initial basket value and the issue price and the Dividend Yield Adjustment are subject to the Federal Direct Tax. However, any other gains realized on sale or redemption are considered as capital gains and therefore in general not subject to the Federal Direct Tax for such investors The tax treatment regarding the cantonal and communal income taxes can differ from the tax treatment regarding the Federal Direct Tax. But in general the income tax treatments are corresponding.
Swiss Withholding Tax	The Product is not subject to the Swiss withholding tax.
EU Savings Tax	For Swiss paying agents, the Product is not subject to the EU Savings tax (TK9).

The tax information only provides a general overview of the potential tax consequences linked to this Product at the time of issue. Tax laws and tax doctrine may change at any time, possibly with retroactive effect.

Investors and prospective Investors are advised to consult with their tax advisers with respect to the Swiss tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a product in light of their particular circumstances. The Issuer, the Guarantor and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

Product Documentation

Only the Final Termsheet in the English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

Risk Factor relating to the Product

The downside risk of this Product is the same as for the Underlying, i.e. the Investor could lose the total investment if the Underlying value falls to zero.

Additional Risk Factors

Prospective Investors should ensure that they understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and see the section "Risk Factors" of the Programme (pages 5 et seq.) for details on all other risk factors to be considered.

The Product is a derivative financial instrument which does not qualify as a unit of a collective investment scheme according to the relevant provisions of the Federal Act on Collective Investment Schemes ("CISA"), as amended, and is not registered there under. Therefore, the Product is neither governed by the CISA nor supervised by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Investors do not have the benefit of the specific Investor protection provided under the CISA.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme.

Investors whose reference currency is not the Settlement Currency should be aware of their possible currency risk. The value of the Product may not correlate with the value of the Underlying(s).

Issuer/Guarantor Risk

The Investor's exposure to the credit risk of the Issuer and the Guarantor of this Product is minimized due to collateralization. In order to collateralize this Product, securities have been deposited with SIX Swiss Exchange. Following the insolvency of an Issuer and the Guarantor the deposited securities will be used for the Redemption of the Product.

Secondary Market

The Issuers and/or the Lead Manager or any third party appointed by the Issuers, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis in accordance with the COSI Market Making obligations. However, the Issuers and/or the Lead Manager, as applicable, reserve the right to cease the posting of bid and offer prices upon the occurrence and for the duration of any exceptional market circumstances. In special market situations, where the Issuers and/or the Lead Manager is/are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/or the Lead Manager.

Additional Information / Disclaimer

Prudential Supervision

EFG International AG, Zurich is regulated by the FINMA on a consolidated basis. EFG Financial Products AG, Zurich has a securities dealers licence issued by the FINMA and is under the supervision by the FINMA. EFG Financial Products (Guernsey) Ltd. falls within the consolidated regulatory supervision of EFG International AG by the FINMA and is neither licensed nor supervised by any Guernsey authority. Consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinances has been obtained for the issue. Neither the Guernsey Financial Services Commission nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issuer or for the correctness of any of the statements made.

Conflict of Interests

The Issuer and/or Guarantor and/or Lead Manager, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

Remunerations to Third Parties

Depending on the circumstances the Issuer and/or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburses a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein, where such fees, if applicable, will be disclosed).

In addition, for certain services rendered by distribution partners and to increase quality and services relating to Products issued by EFG Financial Products AG or EFG Financial Products (Guernsey) Ltd., the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Further information is available on request.

No Offer

The indicative Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

The Issuer makes no representation or warranty relating to any information herein which is derived from independent sources.

Selling Restrictions

No action has been or will be taken in any jurisdiction that would permit a public offering of the Products described herein, save where explicitly stated in the Product Documentation. The Products must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.

Information about Collateralisation

This product (hereinafter «COSI Product») is collateralized in accordance with the terms of the SIX Swiss Exchange «Framework Agreement for Collateral Secured Instruments» («Framework Agreement»).

The Issuer and EFG Financial Products AG («Collateral Provider») have concluded the Framework Agreement on September 15, 2009 and the Collateral Provider undertakes to secure the current value of the COSI Product in favour of SIX Swiss Exchange.

The legal position of the Investors in relation to the collateralization of the COSI Product is determined by the provisions of the Framework Agreement. The core elements of the collateralization are summarized in a SIX Swiss Exchange information sheet, which is available at (www.six-swiss-exchange.com). The Issuer shall, upon request, provide the Framework Agreement to the Investors free of charge in the German version or in an English translation. A copy of the Framework Agreement may be obtained from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), or via telefon (+41-(0)58-800 1000), fax (+41-(0)58-8001010) or email (termsheet@efgfp.com).

The costs for the service provided by SIX Swiss Exchange with respect to the collateralization of COSI Products of currently up to 15 Basis Points (0.15%) of the total value of the collateral as well as the borrowing costs of the collateral may be taken into account for the pricing of a COSI Product and may therefore be borne by the Investors, as the case may be.

The payment to the Investors may be delayed for factual or legal reasons.

To the extent the calculation of the current value of a COSI Product proves to be incorrect, the collateralization of the COSI Product may be insufficient.

The current value of this COSI Product is determined by method «A (Fair Value)». More detailed information about the calculation method is available at (www.six-swiss-exchange.com).

Apart from the primary listing of the COSI Product on SIX Swiss Exchange the issuer may apply for a secondary listing on further exchanges. All aspects and events related to a secondary listing of the COSI Product shall be disregarded under the Framework Agreement. In particular, events which are related to a secondary listing of the COSI Product, such as the suspension of the market making at a secondary exchange or the delisting of the COSI Product from a secondary exchange, shall not be deemed a liquidation event under the Framework Agreement. SIX Swiss Exchange is at its own discretion entitled to make public the occurrence of a liquidation event and the maturity of the COSI Product pursuant to the Framework Agreement in the countries where a secondary listing is maintained as well as to inform the secondary exchanges or any other bodies about such occurrences.